
Gas prices jump four cents overnight

**BY JOHN BURMAN
WITH FILES FROM CANADIAN PRESS**

That didn't last long.

The price of gas jumped back up four cents overnight, hitting \$1.14 a litre at most stations in Hamilton just in time for the morning commute.

And it appears one thief took it into his own hands to get a discount. Hamilton police and the OPP are looking for the driver of pickup truck who filled his tank and took off on Highway 6 early this morning.

The price had dipped as low as \$1.09 in the area Tuesday as the price of oil dropped Monday amid global concern whether the U.S. government would bail out American financial markets and bolster its economy and energy demand.

Roger McKnight, a senior petroleum adviser for En-Pro International Inc., warned pump price will be jittery for a while.

"It's going to be extremely volatile until the Wall Street mess and the election is sorted out," said McKnight, whose Oshawa-based firm advises transportation and other industries on fuel hedging strategies.

He said it's been tough to offer his clients guidance on a long-term basis.

"We're almost working from hour to hour. It's very very frustrating indeed," he said. "Basically you're just going to have to grin and bear it. It's hard to grin and sometimes it's hard to bear it."

With files from Canadian Press